

Charles Ruchelman Comments on Recent IRS Enforcement Statement

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When the nation's top tax official said last week that the Internal Revenue Service was taking "swift and aggressive" action against millionaire scofflaws, he praised the agency's recent haul of \$38 million in unpaid taxes.

"This is just the start," IRS Commissioner Danny Werfel declared in a statement July 14 about the money collected in recent months from roughly 175 deadbeat millionaires. He added that "we will continue to go after delinquent millionaires as we ramp up enforcement capabilities." One millionaire non-filer who was snagged had used money owed to the Treasury Department to buy a Maserati and a Bentley.

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Charles Ruchelman, a partner at Caplin & Drysdale in Washington, D.C., who focuses on tax litigation and controversies with the IRS, said that though \$38 million is not a lot of money, the dollars collected from delinquent millionaires and those who failed to file returns could have "an impact as a deterrent. It has a huge ripple effect, and it incentivizes millionaires and billionaires to not take risks with their tax reporting, do things appropriately and don't fall for the next great thing."

For the full article, please visit *The Messenger's* website.

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