

SPEAKER'S CORNER**UPCOMING EVENTS****AUGUST****August 28-29, 2002****1er Foro Internacional Tributario por Mexico**

Location: Convention Centre of the Americas Racetrack, Mexico City, Mexico

Speaker: **H. David Rosenbloom**

On August 29th, Mr. Rosenbloom will participate in the Tax Policy panel as a keynote speaker. This conference is sponsored by Desarrollo Tributario Mexicano and will focus on taxation issues such as tax policy and tax administration. It will include discussion of related aspects such as fiscal federalism, public expenditures (federal budget), and budgetary accountability.

SEPTEMBER**September 19-20, 2002****Mealey's National Asbestos Litigation Conference**

Location: The Westin Hotel, Philadelphia, PA

Speaker: **Peter Van N. Lockwood**

Mr. Lockwood will give an asbestos bankruptcy update.

For more information, see:

http://www.mealeys.com/sem_agen.html#NatAsb

September 19-20, 2002**Asbestos Litigation in the 21st Century**

Location: LeMeridien, Chicago, IL

Speaker: **Elihu Inselbuch**

Mr. Inselbuch will give a presentation on "Bankruptcy: The View from the Trenches."

For more information, see:

<http://www.ali-aba.org/aliaba/CH043.htm>

September 23-25, 2002**2002 Fall Conference for Community Foundations**

Location: Atlanta, GA

Speaker: **Douglas Varley**

Mr. Varley will speak at this conference.

For more information, see:

<http://www.cof.org/conferences/fc2002/index.htm>

OCTOBER**October 24-26, 2002****Tax Treaties and the Taxation of Business Profits Seminar**

Location: Harvard Law School, Cambridge, MA

Speaker: **H. David Rosenbloom**

Mr. Rosenbloom will speak at this seminar on the various aspects of the taxation of business profits under bilateral tax treaties.

October 31, 2002**Health Care Law and Litigation**

Location: Washington, DC

Speaker: **Scott Michel**

Mr. Michel will speak on voluntary disclosures and eggshell audits.

For more information, please contact the Marketing Department at (202) 862-5000 or e-mail bcg@capdale.com.

NOTES AND NOTABLES

July 2002

New Appointment

Catherine Livingston was appointed as Co-Chair of the DC Bar Section of Taxation for 2002-2003.

June 2002

Attorney Named to ABA Tax Shelter Task Force

Scott Michel was appointed as a member of the Tax Shelter Task Force of the ABA's Tax Section.

May 2002

New Appointment

Christopher Rizek was elected as a Fellow of the American College of Tax Counsel. The College is an honorary association of approximately 700 tax lawyers nationwide who have demonstrated an exceptional degree of professional commitment to the practice of tax law.

RECENT PUBLICATIONS

August 5, 2002 (Anticipated Date)

"Recent Developments in the Government's Campaign Against Tax Shelters"

Washington Business Journal

By: **Christopher Rizek**

The article discusses recent tax shelter developments.

July 2, 2002

"The Viability of Multidisciplinary Practice"

Tax Notes Today

By: **Mortimer M. Caplin**

The article about MDP partnerships between accountants and lawyers is based on Mr. Caplin's remarks that he made during the Medal in Law Ceremony at UVA School of Law on April 12, 2001.

(This article also appeared in the July 1, 2002 issue of Tax Notes and the May 2002 issue of The Washington Lawyer.)

June 2002

"Tax Accounting Monthly Column"

Corporate Business Taxation Monthly

By: **James Salles**

This column discusses Revenue Procedure 2002-18, the new IRS procedure applying to changes in accounting method that are imposed on audit, and Revenue Procedure 2002-19, which modifies the existing procedures covering changes in method initiated by the taxpayer. The new rules are likely to significantly affect how these types of issues are resolved on audit, and probably encourage taxpayers to come forward with applications for voluntary changes.

For more information, see:

<http://www.caplindrysdale.com/db30/cgi-bin/pubs/salles06-02.pdf>

IN THE NEWS

July 19, 2002

“Judge Chides Both Sides in Houghton, FEC Dispute”

The Democrat & Chronicle

Kimberly Brown defends Rep. Amo Houghton in regards to a conflict between him and the Federal Elections Commission on campaign finance laws.

July 19, 2002

“The Service’s Tough Shelter Talk Turns to Action”

Tax Practice & Controversies

Richard Skillman and **Christopher Rizek** are quoted in this article about recent tax shelter developments. (This article also appeared in the July 9th issue of *Tax Notes Today* and the July 8th issue of *Tax Notes*.)

July 16, 2002

“Corporate Tax: A Modest Proposal”

Tax Notes Today

In a letter to the Editor, **H. David Rosenbloom** and **Seth Green** propose cutting the corporate tax by 30 percent and adding a surtax of 10 percent of corporate income in order to raise tax revenues.

(This letter has also appeared in the July 15th issue of *Tax Notes*.)

July 10, 2002

Tax Management Transfer Pricing Report

Patricia Lewis is quoted in the article about how there’s been an increase in the number of taxpayers who are obtaining an independent second party to review their tax and transfer pricing matters.

July 9, 2002

“Caplin Says It’s Not Well that MDP is Alive”

Tax Notes Today

In his letter to the Editor, **Mortimer Caplin** clarifies that while multidisciplinary practices may be alive, he doesn’t think they are a good idea.

(This letter also appeared in the July 8th issue of *Tax Notes*.)

July 1, 2002

“Summer Homes”

Legal Times

Caplin & Drysdale was listed for its participation in a recent Habitat for Humanity project. The firm made a contribution to the Habitat for Humanity and had a group of its summer associates and attorneys spend a day working on two Habitat houses in the District of Columbia. The project was organized by Buildable Hours, Inc.

July 1, 2002

“Federal Tax Credits Needed to Fuel Political Engine, Says Policy Group”

Tax Notes

The article discusses **Trevor Potter’s** recent speech about the advantages of a plan that would provide federal tax credits for political contributions during a conference sponsored by the American Enterprise Institute for Public Policy Research.

(This article also appeared in the June 25th issue of *Tax Notes Today*.)

July 2002

“Official’s Remarks on Lobbying and Exempt Bonds Spark Discussion”

The Exempt Organization Tax Review

In the article, **Marcus Owens** responds to the comments made by an IRS official about how the IRS may be taking a tough new approach regarding lobbying by exempt organizations that have facilities financed by tax-exempt bonds.

(This article also appeared in the June 24th issue of *Tax Notes*.)

June 29, 2002

“A Non-Taxing Way to Help Candidates”

National Journal

Trevor Potter gives his support for a companion bill that is expected to be introduced in the Senate. This bill will be similar to the bipartisan bill that has been introduced in the House which would allow a taxpayer to claim a tax credit for donations made to federal candidates or national parties.

IN THE NEWS

June 27, 2002

“Key Senate Committee Passes Legislation Aimed at Encouraging More People to Give to Charity”

The Chronicle of Philanthropy

Thomas Troyer comments on a proposed Senate bill known as the Charity Aid, Recovery, and Empowerment (Care) Act of 2002 which would make a major change in the way that charities can count their lobbying expenses.

June 26, 2002

“IRS Seen Resisting NTA’s ‘Switchback’ Approach for APAs”

Tax Management Transfer Pricing Report

Patricia Lewis comments on the IRS’s resistance to a new approach referred to as “switchback” in some advance pricing agreements involving Japanese parent companies with U.S. distributors. The switchback was proposed by Japan’s National Tax Administration.

June 2002

“Asking is Just the Beginning: Maintaining Transparent Integrity Throughout the Fundraising Process”

Christian Management Report

In the article, **Lloyd Mayer** discusses gift integrity in the fundraising process and how disclosure helps to create accountability within the organization and to donors and the public.

HEAD OF THE CLASS

August 28-30, 2002

Location: Columbia Law School, New York, NY

Adjunct Faculty: **Brian Skretny**

Mr. Skretny will teach an experientially-based course in ethics and professional responsibility to third-year law students.

PRO BONO

July 17, 2002

Fourteen lawyers from **Caplin & Drysdale**, including seven summer associates, participated in a Habitat for Humanity build in DC as part of a Buildable Hours project. (Buildable Hours is a DC non-profit organization that coordinates fundraising and volunteer work between DC law firms and DC Habitat for Humanity.) The lawyers worked on two homes being built for two single mothers. They hung siding, planed and painted windows and doors, painted walls and trim, and moved furniture.